
ECONOMIC DEVELOPMENT



Atlantic City / Fort Norfolk Improvements

Department

Public Works

Project Description

This project funds infrastructure improvements in the Atlantic City area to support ongoing redevelopment efforts.

Account

CP 10 Z11

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☐ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|-----------|-----------|-----------|-------------|-------------|--------|-------------|
| FY2004 Approved | \$100,000 | \$250,000 | \$250,000 | \$0 | \$0 | N/A | \$600,000 |
| FY2005 Approved | N/A | \$250,000 | \$500,000 | \$1,800,000 | \$2,300,000 | \$0 | \$4,850,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|------------------|
| Planning / Design | \$0 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$250,000 |
| Construction | \$0 |
| Inspections / Permits | \$0 |
| Total | \$250,000 |

| | |
|-------------------------|--------------------|
| Prior Capital Funding | \$2,694,200 |
| Capital Share Remaining | \$4,600,000 |
| Project Total | \$7,544,200 |



Property Address: Atlantic City Area

Berkley Shopping Center

Department

Economic Development

Project Description

This project funds rehabilitation of the Berkley Shopping Center.

Account

CP 26 Z01

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☐ Tourists/Visitors ☒

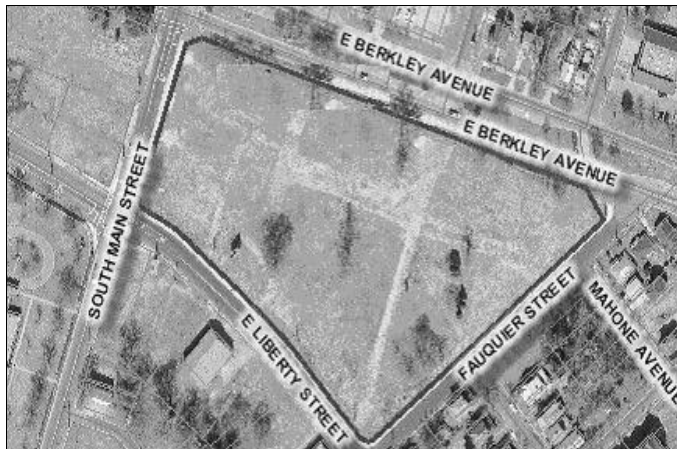
Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|-------------|-----------|--------|--------|--------|--------|-------------|
| FY2004 Approved | \$2,025,000 | \$250,000 | \$0 | \$0 | \$0 | N/A | \$2,275,000 |
| FY2005 Approved | N/A | \$250,000 | \$0 | \$0 | \$0 | \$0 | \$250,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|-----------|
| Planning / Design | \$0 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$0 |
| Construction | \$250,000 |
| Inspections / Permits | \$0 |
| Total | \$250,000 |

| | |
|-------------------------|-------------|
| Prior Capital Funding | \$3,125,000 |
| Capital Share Remaining | \$0 |
| Project Total | \$3,375,000 |



Property Address: 925 South Main St

Downtown Streetscape Improvements

Department

Public Works

Account

Project Description

This project funds streetscape improvements along the Granby Street corridor to enhance the appearance of both the commercial area and the adjacent neighborhood and help make the businesses more attractive and more viable.

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☐ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|--------|---------|-----------|-----------|-----------|-----------|-------------|
| FY2004 Approved | \$0 | \$0 | \$0 | \$0 | \$0 | N/A | \$0 |
| FY2005 Approved | N/A | \$0 | \$300,000 | \$300,000 | \$300,000 | \$300,000 | \$1,200,000 |
| Operating Budget Impact | N/A | \$4,500 | \$5,000 | \$5,000 | \$5,000 | \$5,000 | \$24,500 |

FY2005 Anticipated Budget Distribution:

| | | |
|--------------------------|------------|-------------------------|
| Planning / Design | \$0 | |
| Acquisition / Relocation | \$0 | |
| Site Improvements | \$0 | |
| Construction | \$0 | Prior Capital Funding |
| Inspections / Permits | \$0 | \$1,939,601 |
| | | Capital Share Remaining |
| | | \$1,200,000 |
| Total | \$0 | Project Total |
| | | \$3,139,601 |



Property Address: Brooke Ave & Granby St

Downtown Waterfront Structures Rehabilitation

Department

Public Works

Account

Project Description

This project funds implementation of a long-range inspection and rehabilitation plan for the City's waterfront bulkheads, relieving platforms, revetments, breakwaters, and other shoreline protection structures.

Customers Served

Citizens ☒ Businesses ☐ City Services ☐

Educational Community ☐ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|--------|-----------|-----------|-----------|-----------|--------|-------------|
| FY2004 Approved | \$0 | \$200,000 | \$300,000 | \$300,000 | \$300,000 | N/A | \$1,100,000 |
| FY2005 Approved | N/A | \$0 | \$0 | \$0 | \$275,000 | \$0 | \$275,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|-----|
| Planning / Design | \$0 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$0 |
| Construction | \$0 |
| Inspections / Permits | \$0 |
| Total | \$0 |

| | |
|-------------------------|-----------|
| Prior Capital Funding | \$0 |
| Capital Share Remaining | \$275,000 |
| Project Total | \$275,000 |



Property Address: Downtown

Hampton Boulevard Corridor

Department

Public Works

Account

Project Description

This project funds improvements along the Hampton Boulevard corridor, between 24th Street and 38th Street, to enhance the appearance and pedestrian access in the corridor as well as provide for a gateway into the 35th Street corridor of the Highland Park and Park Place neighborhoods.

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☒ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|-----------|-----------|-------------|-------------|--------|--------|-------------|
| FY2004 Approved | \$150,000 | \$500,000 | \$2,000,000 | \$0 | \$0 | N/A | \$2,650,000 |
| FY2005 Approved | N/A | \$0 | \$1,000,000 | \$1,500,000 | \$0 | \$0 | \$2,500,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|------------|
| Planning / Design | \$0 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$0 |
| Construction | \$0 |
| Inspections / Permits | \$0 |
| Total | \$0 |

| | |
|-------------------------|--------------------|
| Prior Capital Funding | \$150,000 |
| Capital Share Remaining | \$2,500,000 |
| Project Total | \$2,650,000 |



Property Address: Hampton Blvd 24th St thru 38th St

Hampton Boulevard Improvements

Department

NRHA

Account

CP 18 Z01

Project Description

This project funds the continuation of the City's commitment of \$15 million for public infrastructure for the Hampton Boulevard Redevelopment Project. The project encompasses Old Dominion University's plans for new student housing and new business opportunities.

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☒ Tourists/Visitors ☐

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|-------------|-------------|-------------|-----------|--------|--------|-------------|
| FY2004 Approved | \$1,595,000 | \$1,595,000 | \$1,310,500 | \$0 | \$0 | N/A | \$4,500,500 |
| FY2005 Approved | N/A | \$1,595,000 | \$1,595,000 | \$265,500 | \$0 | \$0 | \$3,455,500 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|--------------------|
| Planning / Design | \$1,595,000 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$0 |
| Construction | \$0 |
| Inspections / Permits | \$0 |
| Total | \$1,595,000 |

| | |
|-------------------------|---------------------|
| Prior Capital Funding | \$7,371,200 |
| Capital Share Remaining | \$1,860,500 |
| Project Total | \$10,826,700 |



Property Address: ODU area of Hampton Blvd

Neighborhood Commercial Area Improvements

Department

Planning & Community Development

Account

CP 15 Z01

Project Description

The City's objective for this project is to improve the public infrastructure that enhances and supports redevelopment in a variety of neighborhood commercial corridors. Matching grants are made available to commercial property owners to make storefront façade and infrastructure improvements.

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☐ Tourists/Visitors ☐

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| FY2004 Approved | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | N/A | \$2,500,000 |
| FY2005 Approved | N/A | \$550,000 | \$500,000 | \$500,000 | \$500,000 | \$500,000 | \$2,550,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|------------------|
| Planning / Design | \$100,000 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$450,000 |
| Construction | \$0 |
| Inspections / Permits | \$0 |
| Total | \$550,000 |

| | |
|-------------------------|--------------------|
| Prior Capital Funding | \$4,700,000 |
| Capital Share Remaining | \$2,000,000 |
| Project Total | \$7,250,000 |



Property Address: City Wide

Norfolk Heritage Information Graphics

Department

Planning & Community Development

Account

CP 15 Z02

Project Description

This project funds the fabrication and installation of additional historic and informational markers along the Cannonball Trail. The trail is designed to provide tourists and visitors a means to tour downtown Norfolk on foot in close proximity to the major points of historical interest.

Customers Served

Citizens ☒ Businesses ☐ City Services ☐

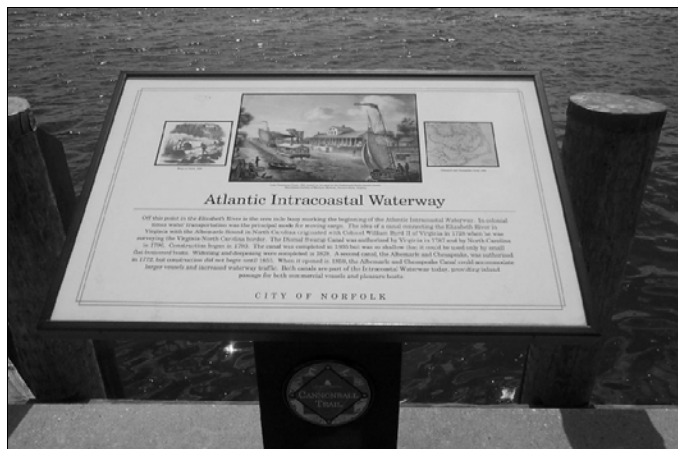
Educational Community ☐ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|----------|-----------|--------|--------|--------|--------|-----------|
| FY2004 Approved | \$75,000 | \$75,000 | \$0 | \$0 | \$0 | N/A | \$150,000 |
| FY2005 Approved | N/A | \$175,000 | \$0 | \$0 | \$0 | \$0 | \$175,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | | | |
|--------------------------|------------------|-------------------------|------------------|
| Planning / Design | \$25,000 | | |
| Acquisition / Relocation | \$0 | | |
| Site Improvements | \$0 | | |
| Construction | \$150,000 | | |
| Inspections / Permits | \$0 | | |
| Total | \$175,000 | | |
| | | Prior Capital Funding | \$125,000 |
| | | Capital Share Remaining | \$0 |
| | | Project Total | \$300,000 |



Property Address: 401 East Freemason St

Selden Arcade Renovations

Department

Facilities & Enterprise Management

Project Description

This project will renovate the former Selden Arcade building purchased by the City in the Spring of FY2004.

Account

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☒ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|-------------|-------------|-------------|--------|--------|-------------|-------------|
| FY2004 Approved | \$1,500,000 | \$2,000,000 | \$1,600,000 | \$0 | \$0 | N/A | \$5,100,000 |
| FY2005 Approved | N/A | \$0 | \$0 | \$0 | \$0 | \$2,000,000 | \$2,000,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | | | |
|--------------------------|-----|-------------------------|-------------|
| Planning / Design | \$0 | | |
| Acquisition / Relocation | \$0 | | |
| Site Improvements | \$0 | | |
| Construction | \$0 | Prior Capital Funding | \$1,500,000 |
| Inspections / Permits | \$0 | Capital Share Remaining | \$2,000,000 |
| Total | \$0 | Project Total | \$3,500,000 |



Property Address: 215 E Plume St

Tidewater/Sewells Point Infrastructure Upgrades

Department

Public Works

Account

CP 10 Z12

Project Description

This project funds the upgrades to roadways, traffic signals, and storm water facilities in support of major retail development. Project will be phased over two years, with FY2005 funding used for study and preliminary design and FY2006 funding used for construction.

Customers Served

Citizens ☒ Businesses ☒ City Services ☐

Educational Community ☐ Tourists/Visitors ☒

Financial Summary

| | FY2004 | FY2005 | FY2006 | FY2007 | FY2008 | FY2009 | TOTAL |
|--------------------------------|--------|-----------|-------------|-------------|-----------|--------|-------------|
| FY2004 Approved | \$0 | \$0 | \$0 | \$0 | \$0 | N/A | \$0 |
| FY2005 Approved | N/A | \$100,000 | \$2,500,000 | \$2,500,000 | \$500,000 | \$0 | \$5,600,000 |
| Operating Budget Impact | N/A | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

FY2005 Anticipated Budget Distribution:

| | |
|--------------------------|------------------|
| Planning / Design | \$0 |
| Acquisition / Relocation | \$0 |
| Site Improvements | \$100,000 |
| Construction | \$0 |
| Inspections / Permits | \$0 |
| Total | \$100,000 |

| | |
|-------------------------|--------------------|
| Prior Capital Funding | \$0 |
| Capital Share Remaining | \$5,500,000 |
| Project Total | \$5,600,000 |



Property Address: Tidewater Dr / Sewells Point Rd Area